



# MCL

ମହାନଦୀ କୋଲ୍ ଫିଲ୍ଡ୍ସ୍ ଲିମିଟେଡ୍  
 महानदी कोलफील्ड्स लिमिटेड  
**Mahanadi Coalfields Limited**  
 (A subsidiary of Coal India Limited)



महाप्रबंधक (संबिदाप्रबंधनप्रकोष्ठ) कार्यालय  
 Office of the General Manager (CMC)  
 At/Po: Jagruti Vihar, Burla, MCL  
 Dist: Sambalpur – 768 020 (Odisha)  
 CIN: U10102OR1992GOI003038Ph: +91 (663) 254  
 2926/ Fax: +91 (663) 2542404,  
 e-mail: gm-tc.mcl@coalindia.in  
 Website:www.mahanadicoal.in

Ref. No. MCL/SBP/GM(CMC)/NIT-888\_GeM/LOA/2023-24/ 837

Date: 13.02.2024

**LETTER OF ACCEPTANCE**

To,

M/s. IB VALLEY TRANSPORT (MSE Category)  
 Main Road, Lamtibahal, Brajrajnagar,  
 Jharsuguda, Odisha, PIN: 768216  
 E-Mail Id: ivt.brjn@rediffmail.com

**Sub:Hiring of Pay Loaders for Mechanical Transfer of Coal into Railway Wagons at Siding -VII of Lakhanpur OCP/L-B-L OCP, Lakhanpur Area, MCL.(NIT-888\_GeM, Dt. 21.12.2023)**

**Ref:**

1. e-Tender Notice No. MCL/SBP/GM(CMC)/NIT-888\_GeM/2023/697, Dt. 21.12.2023
2. GeM Bid No.: GEM/2023/B/4377569, Dt. 21.12.2023
3. GeM Contract No:GEMC-511687744423063 Dt. 13.02.2024

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-888\_GeM, Dt. 21.12.2023, for award of work of "Hiring of Pay Loaders for Mechanical Transfer of Coal into Railway Wagons at Siding -VII of Lakhanpur OCP/L-B-L OCP, Lakhanpur Area, MCL", for a period of 365 (Three Hundred Sixty-five) days with price variation on diesel escalation/de-escalation with reference to base diesel price of Rs.94.88/Ltr, as per General and Special Terms & Conditions of NIT. The details of quantity and total amount of the work are as under:-

**M/s. IB VALLEY TRANSPORT (MSE Category)**

Description of Work	Approved Qty. in Tes.	Approved Estimated Rate (Rs./Te.) Excl. GST @ 18%	Approved Est. Amount (Rs.) Excl. GST@ 18%
Hiring of Pay Loaders for Mechanical Transfer of Coal into Railway Wagons at Siding -VII of Lakhanpur OCP/L-B-L OCP, Lakhanpur Area, MCL.	65,70,000	9.60	6,30,72,000.00
		<b>GST @ 18%</b>	1,13,52,960.00
		<b>Total Estimated Value Including GST @18%</b>	7,44,24,960.00
		<b>Quoted Value by the L-1 Bidder i.e. 73.36% of the Estimated Value in Rs. Including GST @18%</b>	5,45,98,150.66
		<b>GST @ 18%</b>	83,28,531.46
		<b>Quoted Value by the L-1 Bidder i.e. 73.36% of the Estimated Value in Rs. Excluding GST @18%</b> (Total Cost to Company considering the Impact of Input Tax Credit)	4,62,69,619.20



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 Website:www.mahanadicoal.in

**The total quoted value, including GST @ 18% comes to Rs.5,45,98,150.66 (Rupees Five Crore Forty-five Lakh Ninety-eight Thousand One Hundred Fifty and Paise Sixty-six only).**

The annualized value of the Contract amount (Excluding GST) is Rs.4,62,69,619.20, with the period of contract of 365 days.

Therefore, the Performance Security (first part of security deposit) i.e. 5% of the annualized value of the contract amount i.e. Rs.4,62,69,619.20, is Rs.23,13,481/- (Rupees Twenty-three Lakh Thirteen Thousand Four Hundred and Eight-one Only).

**You are advised to deposit Performance Security of Rs.23,13,481/- (Rupees Twenty-three Lakh Thirteen Thousand Four Hundred and Eight-one Only) as per Clause No. 4 of General Terms & Conditions (GTC)/Service Level Agreement (SLA) of NIT.**

The time of completion for the work shall be 365 days which shall be counted from the expiry of 10(Ten) days from the issue of Letter of Acceptance/ Work Order or handing over site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, Lakhanpur Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 2.1(C) of Eligibility and Experience Criteria is to be ensured:

Type of Fleet /Equipment	Measure of Capacity	Unit of Capacity	Minimum Capacity required for each fleet/equipment
Pay Loader	Bucket Capacity	Cu.M.	4.5

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions (GTC)/Service Level Agreement (SLA) of the NIT.

You have to fulfill the applicable provisions of GeM Portal.

Yours faithfully,

13-02-24

General Manager (CMC),  
MCL

**Encl: As Above**